



Welcome to The James Polk Stone Community Bank!

As part of your loan application process with The James Polk Stone Community Bank (Lender), your signature(s) below acknowledge your agreement to and understanding of the following:

DISCLAIMER OF ORAL AGREEMENTS: Under New Mexico law, a contract, promise or commitment to loan money or to grant, extend or renew credit or any modification thereof, in an amount greater than twenty-five thousand dollars (\$25,000), not primarily for personal, family or household purposes, made by a financial institution shall not be enforceable unless in writing and signed by the party to be charged or that party's authorized representative.

CREDIT REPORT: By signing below I/we authorize Lender to check my credit and employment history and to answer questions others may ask Lender about my credit record with Lender.

FINANCIAL INFORMATION: By signing below I/we authorize Lender to contact my accountant regarding questions about my financial information, to request copies of said financial information (to include tax returns), and to authorize my accountant to release said information to Lender. This authorization will include my personal financial information and all related business entities in which I have an ownership interest.

Please review the reverse side of this page for documents and information we need to analyze your loan request.

Applicant Signature *Date* *Applicant Signature* *Date*

Partnership Name

Partner Signature *Date* *Partner Signature* *Date*

Corporation/LLC Name

Authorized Corporate Officer Signature *Title* *Date*

The James Polk Stone Community Bank Financial Information Request

To allow a more timely response to your commercial loan request, please provide us with the following list of documents at your earliest convenience:

PERSONAL (for all individual borrowers, partners, guarantors, etc.):

- Current personal financial statement; statements as of December 31st are preferred
- Tax returns from the past three years, including all K-1's you receive; if the current return was extended, provide a copy of said extension
- Current profit & loss statement (P&L) and/or projected P&L for your request
- Detailed list of proposed collateral for your requested loan (list of equipment, legal descriptions, etc.)
- Copy of collateral valuation (equipment invoice, real estate appraisal, etc.)
- Proof of insurance for said collateral

PARTNERSHIP:

- Current partnership financial statement and statements from the past two years; statement dates should coincide with the partnership's fiscal year-end
- Tax returns from the past three years, including all K-1's to partners; if the current return was extended, provide a copy of said extension
- Current profit & loss statement (P&L) and/or projected P&L for your request
- Detailed list of proposed collateral for your requested loan (list of equipment, legal descriptions, etc.)
- Copy of collateral valuation (equipment invoice, real estate appraisal, etc.)
- Proof of insurance for said collateral
- Copy of articles of partnership agreement
- Tax identification number

CORPORATE OR LIMITED LIABILITY COMPANY:

- Current corporate or LLC financial statement and statements from the past two years; statement dates should coincide with the company's fiscal year-end
- Tax returns from the past three years, including all K-1's to stockholders/members; if the current return was extended, provide a copy of said extension
- Current profit & loss statement (P&L) and/or projected P&L for your request
- Detailed list of proposed collateral for your requested loan (list of equipment, legal descriptions, etc.)
- Copy of collateral valuation (equipment invoice, real estate appraisal, etc.)
- Proof of insurance for said collateral
- Copy of articles of incorporation or organization
- Copy of by-laws
- Tax identification number